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Providence Gold Update

Providence Gold Mines “the Company”, is pleased to update on its continued progress since April 27, 2021 where the Company reported successful results of the bulk sampling and processing test work of its first of several gold bearing stockpiles of material within the Providence Group of Gold Mines.

The Company’s Qualified Geologists arrived on the Providence property on Monday to further sample potential extensions of the first stockpile and examine and sample the numerous other potential stockpiles of material within the property.

Big Rock Consulting has informed the Company that they have sourced available mills for consideration and a full evaluation is now underway.

Whilst on the property further evaluation of the modeled hard rock targets identified and developed from the six hundred (600) level to surface using state of the art 3D LIDAR technology for survey and surface mapping, grid sampling and a surface core drill hole program designed to understand the orientation of the strike and dip of the main vein structures.

The above program resulted in the commission of a high-resolution airborne survey of the entire property. The interpretation of all this data enabled the production of an accurate model to drill both beneath and between the known deposits from the existing road network. The current exploration program is focused on delineating prospective new targets between these known mineralized structures for diamond drill testing.

Qualified Person:

David Turner P.Geo. is the Company’s qualified person (as defined under NI 43-101 and has read and approved the technical information contained in this news release}.

ON BEHALF OF THE BOARD

"Ronald Coombes"

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