



Providence Gold Returns Positive Assays Results

September 4, 2019

TSX-V PHD

Providence Gold Mines Inc. (TSX-V: PHD) (“the Company”), further to its news release of August 7, 2019, announces positive assay results received from one of several stockpiles. The stockpiled milled material collected from several years of historical mine operations that ceased in 1916 appears to be amenable to processing.

Brian Ray PGeo states: ***“The initial results are extremely encouraging, as there is a potentially significant volume of material containing good gold values”***

Given these recent assay results the Company is now confident that historically mined and milled material has not been re-processed and that the stockpile represents a significant potential cash flow opportunity for the project - especially given the current rising price of gold (see table 1) (table 2)

Trench assays results (Table 1) and (Table 2)

Table 1

Sample	WGHT	Au	Length 32m
#	KG	(g/t)	Trench
2981169	0.51	18.70	T1
2981170	1.86	1.481	T1
2981171	2.37	1.031	T1
2981172	1.09	0.655	T1
2981174	1.34	0.754	T1
2981175	1.45	1.531	T1
2981176	1.70	0.396	T1
2981178	1.04	0.333	T1
2981180	0.99	2.922	T1
2981194	1.96	0.76	T1
2980292	0.53	0.902	T1
2980293	0.73	0.319	T1
2980295	0.55	0.337	T1
2980297	0.50	0.534	T1

Sample	WGHT	Au	
#	KG	(g/t)	Trench
2980298	0.54	1.159	T1
2980299	0.62	1.927	T1
2981051	0.34	0.319	T1
2981053	0.72	1.566	T1
2981054	0.62	1.417	T1
2981056	0.70	1.583	T1
2981058	0.67	1.773	T1
2981059	0.71	3.425	T1
2981060	0.46	1.656	T1
2981061	0.52	1.407	T1
2981062	0.66	0.666	T1
2981063	0.66	1.893	T1
2981064	0.44	1.145	T1

Due to the specific mineralization grain size, the Company is now exploring sample size protocol for preparation screen size to 50 mesh in order to capture the full potential of the tested sample material.

Table 2

Sample #	WGHT KG	Au (g/t)	Length 36m Trench
2980252	1.21	2.015	T2
2980253	1.39	0.448	T2
2980254	2.81	0.732	T2
2980261	1.54	4.632	T2
2980262	3.57	3.772	T2
2980271	2.18	3.133	T2
2980275	1.87	0.363	T2
2980277	1.67	9.224	T2
2980279	1.21	0.308	T2

Sample #	WGHT KG	Au (g/t)	Trench
2980280	1.54	9.567	T2
2980284	1.28	0.33	T2
2980285	1.31	2.349	T2
2980288	1.84	0.681	T2
2980289	1.3	1.424	T2
2980290	1.37	0.464	T2
2980291	1.64	0.318	T2
7	0.67	2.04	T2

The samples were tested by Bureau Veritas Minerals of Sparks Nevada, using 30 gm lead collection fire assay fusion for total sample digestion with AA finish. All Au>10 ppm are automatically analyzed by gravimetric method.

The Company is continuing to evaluate the stockpile with the projection that deeper sections may represent earlier stages of the mine's high - grade mineralization; with the ongoing objective being to design a projected grade and to establish best recovery methods.

Qualified Person

Brian Ray M.Sc., P.Geo a geologist and qualified person (as defined under NI 43-101) has read and approved the technical information contained in this news release

We invite all shareholders and stakeholders to join the Providence Gold Mines portal on 8020 Connect. Join here: <http://b.link/Providence>

ON BEHALF OF THE BOARD

"Ronald Coombes"

Ronald Coombes, President & CEO

FOR FURTHER INFORMATION PLEASE CONTACT: Ronald Coombes

Mobile: 1- 604- 724-2369

Email: info@providencegold.com

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