



## Providence Gold Mines Arranges Private Placement

April 29, 2019

Trading Symbol: PHD

**Vancouver, British Columbia** – Providence Gold Mines Inc. (TSXV: PHD) (the “Company” or “Providence Gold”) is pleased to announce that it has arranged a non-brokered private placement of up to \$250,000 (the “Financing”) through the issuance of up to 2,083,333 units (the “Units”) at a price of \$0.12 per Unit. Each Unit will be comprised of one common share and one common share purchase warrant (“Warrant”), each Warrant entitle the holder to purchase one common share of Providence Gold at a price of \$0.15 per share for the first year, \$0.20 per share for the second year, and \$0.25 for the third year from the closing date. The Warrants will expire 36 months from the closing date.

The Company may pay finders’ fees equal to 8% in cash or shares and 8% in finder’s warrants for subscriptions as may be attributable to such finders. Finders’ warrants issued to registered dealers or exempt market dealers will be valid for a period of two years, each warrant exercisable into one common share of the Company at a price of \$0.15 per share.

### **The net proceeds of the private placement will be budgeted as follows:**

- working capital, general corporate purposes and contingency for further drilling. There is no material fact or material change about the Company that has not been generally disclosed.

### **ON BEHALF OF THE BOARD**

*“Ronald Coombes”*

Ronald Coombes, President & CEO

FOR FURTHER INFORMATION PLEASE CONTACT:

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