



May 30, 2018

Trading Symbol: PHD

News Release

Company Halts Trading

VANCOUVER, BRITISH COLUMBIA - Providence Gold Mines Inc. (TSXV: PHD) ("Providence Gold" or the "Company") reports that a wire service has erroneously disseminated a miscellaneous item dated May 23, 2018 entitled "**Providence Gold 5% debentures to delist June 5**".

As a result of the above, the Company requested that IROC halt trading of its shares yesterday in order to be given an opportunity to address the unfortunate incident and to investigate how the report could have been issued under Providence Gold's name when the content of the report had no connection with the affairs of Providence Gold.

We apologize for any confusion this misleading miscellaneous item has caused our shareholders. Trading of the Company's shares is expected to resume on May 30, 2018.

Providence Gold Mines Inc. is pleased to announce that it continues to successfully move ahead with its high-grade gold properties. The planned drill program is designed to develop the Providence group of gold mines, which are located on patented mining claims near the friendly and famous mining camp of Sonora, California.

ON BEHALF OF THE BOARD

"Ronald Coombes"

Ronald Coombes, President & CEO

FOR FURTHER INFORMATION PLEASE CONTACT:

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