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Trading Symbol: PHD

Providence Gold Receives Grant from the Natural Sciences and Engineering Research Council of Canada

VANCOUVER, BRITISH COLUMBIA - Providence Gold Mines Inc. (TSXV: PHD) ("Providence" or the "Company") is pleased to announce it has received an Engage Grant from the Natural Sciences and Engineering Research Council of Canada in partnership with the University of British Columbia.

Members of the Mineralogical Research Group at the University of British Columbia, headed by Professor Lee A. Groat, stated, "We are excited to begin studying the Providence Gold Mines to aid in exploration and ultimately exploitation of the resource."

The study will include the mineralogy, geology, geochemistry, geometallurgical factors, geochronology, etc. and will result in a much improved understanding of the deposit and of the Mother Lode Gold Belt in general. The Company and the University applied for and has now received an Engage Grant from the Natural Sciences and Engineering Research Council (NSERC) of Canada. Work will start immediately, and in particular will study the composition, morphology, and associations of the gold mineralization.

In addition, the Company is now receiving drill contractor proposals in preparation for the planned drill program for its Providence Group of Gold Mines property located within easy driving distance from the City of Sonora, California.

ON BEHALF OF THE BOARD

"Ronald Coombes"

Ronald Coombes, President & CEO

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