



November 20, 2017

Trading Symbol: PHD

News Release

PROVIDENCE GOLD MINES DISCOVERS EVIDENCE OF EXTENSIONS OF PARALLEL GOLD ZONES

VANCOUVER, BRITISH COLUMBIA – Providence Gold Mines Inc. (TSXV:PHD) ("Providence" or the "Company") announces that the Company's efforts continue to yield success in locating both historical and new gold zones.

During our continued phase one exploration program our geologists have discovered physical evidence of extensions of parallel gold zones. One adit we believe is known as the Goldwin zone, as reported by F. Leland, Mining Engineer, in a report dated April 15, 1935. Recently reported modeling from the Company's available data identified a soil anomaly which was assumed to represent the Goldwin parallel vein. This has now been verified with the physical discovery of the location of the Goldwin zone. Additionally, two other shafts were discovered along the Providence trend. These workings are believed to be part of south extensions of the Providence. As previously reported, nearly all historical mine plans and sections for the Providence Mine were consumed in a forest fire that destroyed the mill complex in 1918.

The Company has now completed both hard rock and soil sampling along the known gold trend. Assay results are now pending.

Qualified Person

John M. Kowalchuk, P.Geo, a geologist and qualified person (as defined under NI 43-101) has read and approved the technical information contained in this news release. Mr. Kowalchuk is a senior geologist consulting to the Company.

The Company will be displaying rock samples at the San Francisco Gold and Silver Summit at the Hilton Hotel on November 20 and 21st.

ON BEHALF OF THE BOARD

"Ronald Coombes"

Ronald Coombes, President & CEO

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